

Embassy of Bangladesh
Economic Wing
Washington, DC

BEW/EM/IPO-1/2015/31

Date: 16 March, 2020

ATTENTION

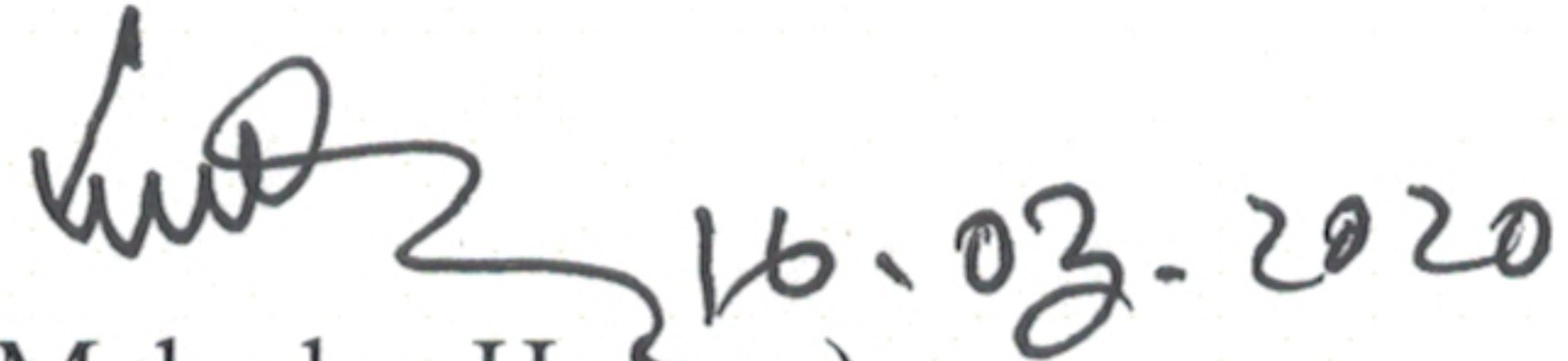
IPO for Express Insurance Limited.

Bangladesh Securities and Exchange Commission (BSEC) has accorded their consent for public issue of 2,60,79,000 Ordinary Shares of Tk.10.00 each at par totaling TK. 26,07,90,000.00 of Express Insurance Limited which are now being offered for subscription within the period from **13 April 2020 to 20 April 2020** (both days inclusive).

2. The aforesaid Public Offering of 2,60,79,000 Ordinary Shares of Tk.10.00 each at par will be subscribed in the following manner:

01.	30% of IPO i.e. 78,23,700 Ordinary Shares shall be reserved for Eligible Investor (EI) excluding Mutual Funds and Collective Investments Scheme (CIS).
02.	10% of IPO i.e. 26,07,900 Ordinary Shares shall be reserved for Mutual Funds and Collective Investments Scheme (CIS) registered with Bangladesh Securities and Exchange Commission (BSEC).
03.	50% of IPO i.e. 1,30,39,500 Ordinary Shares shall be reserved for General Public excluding NRB and inclusive of (ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারী) (Reserved shares for ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারী) is 20% of this category i.e. 26,07,900 and rest 1,04,31,600 will be allotted to General Public excluding NRB).
04.	10% of IPO i.e. 26,07,900 Ordinary Shares shall be reserved for Non Resident Bangladeshis (NRBs).

3. Please visit **www.eilbd.com** for prospectus and other information.


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